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# The
# COTTON SITUATION

CS-166

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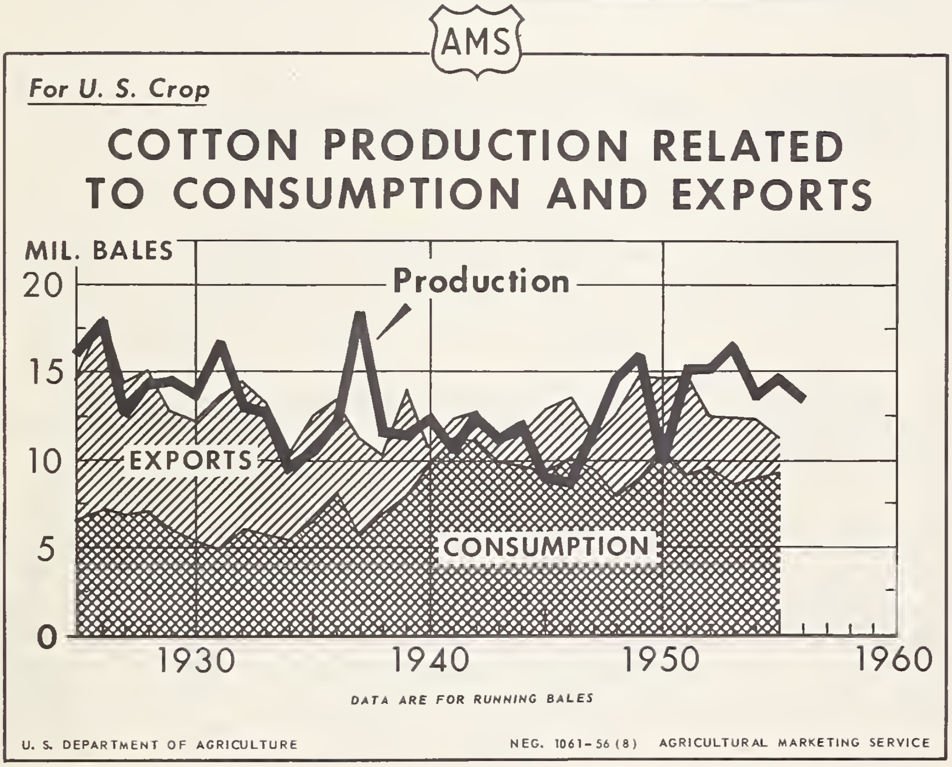

Production of cotton in the United States exceeded disappearance in each of the 5 seasons 1951 through 1955. As a result the beginning carryover of cotton climbed from a post World-War II low on August 1, 1951 to a record high on August 1, 1956. The 1956 cotton crop is estimated at 13.4 million running bales as of August 1, 1956. Disappearance this season is expected to be considerably above last year and may be large enough to reduce stocks.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE

AGRICULTURE - WASHINGTON

## Cotton Situation at a Glance

| Item | Unit | 1955 May | 1955 June | 1955 July | 1956 May | 1956 June | 1956 July 1/ |
|---|---|---|---|---|---|---|---|
| Prices, received by farmers for Am. Upland (mid-month) | Cents | 31.51 | 31.43 | 32.11 | 31.96 | 32.29 | 32.36 |
| Parity price for Am. Upland | Cents | 35.22 | 35.34 | 35.22 | 35.44 | 35.44 | 35.56 |
| Farm price as a percentage of parity | Percent | 89 | 89 | 91 | 90 | 91 | 91 |
| Average 14 spot market price Middling 15/16 inch | Cents | 33.73 | 33.84 | 33.68 | 35.48 | 35.42 | 34.42 |
| Average price for 17 constructions, gray goods | Cents | 62.74 | 62.58 | 62.76 | 65.98 | 65.23 | 64.38 |
| Average price cotton used in 17 constructions | Cents | 36.15 | 36.24 | 36.11 | 36.73 | 36.69 | 35.46 |
| Mill margins for 17 constructions | Cents | 26.59 | 26.34 | 26.65 | 29.25 | 28.54 | 28.92 |
| BLS wholesale price index | | | | | | | |
| All commodities | 1947-49 = 100 | 109.9 | 110.3 | 110.5 | 114.4 | 114.2 | 114.0 |
| Cotton broad woven goods | do. | 88.2 | 88.4 | 88.8 | 90.9 | --- | --- |
| Index of industrial production | | | | | | | |
| Overall (adjusted) | 1935-39 = 100 | 138 | 139 | 139 | 141 | 141 | 136 |
| Textiles and Apparel (unadjusted) | do. | 110 | 108 | 97 | 107 | 104 | 90 |
| Personal income payments (adjusted) | Billion dollars | 301.4 | 301.6 | 305.3 | 322.8 | 324.2 | --- |
| Department store sales (adjusted and revised) | Million dollars | 1,000 | 986 | 1,070 | 1,062 | --- | --- |
| Mill stocks+unfilled orders, cotton broad woven goods 2/ | Percent | 38 | 36 | 33 | 34 | 44 | --- |
| Mill consumption of all kinds of cotton 3/ | 1,000 bales | 704.0 | 4/849.4 | 565.8 | 713.9 | 4/812.3 | 549.5 |
| Mill consumption, daily rate. 5/ | 1,000 bales | 34.5 | 34.0 | 28.3 | 36.2 | 32.5 | 27.5 |
| Index of spindle activity | 6/ | 135.9 | 132.9 | 115.3 | 139.6 | 130.6 | 110.1 |
| Spindles in place end of month in cotton system | Thousand | 22,277 | 22,275 | 22,273 | 21,926 | 21,934 | 21,897 |
| Spindles consuming 100 percent cotton | Thousand | 18,302 | 18,335 | 19,147 | 19,276 | 18,954 | 19,022 |
| Spindles idle | Thousand | 2,460 | 2,435 | 1,539 | 1,130 | 1,442 | 1,345 |
| Gross hourly earnings in broad woven goods 7/ | Cents | 130.0 | 129.0 | 129.0 | 135.0 | 134.0 | --- |
| Exports of cotton | 1,000 bales | 230.7 | 281.0 | 58.9 | 343.8 | 237.7 | --- |
| Exports of cotton since August 1 | 1,000 bales | 3,106.8 | 3,387.8 | 3,446.4 | 1,841.6 | 2,079.9 | --- |
| Imports of cotton | Bales | 12,493 | 9,049 | 9,875 | 5,907 | 4,452 | --- |
| Imports of cotton since August 1 | Bales | 130,896 | 140,258 | 149,820 | 131,000 | 135,452 | --- |
| Mill stocks end of month | 1,000 bales | 1,716.1 | 1,515.3 | 1,400.6 | 1,420.5 | 1,151.9 | 902.9 |
| Stocks, public storage, etc. | 1,000 bales | 10,467.0 | 9,736.1 | 9,584.7 | 13,908.8 | 13,213.0 | 12,845.7 |
| Linters prices 8/ | | | | | | | |
| Grade 2 | Cents | 8.06 | 8.09 | 8.06 | 8.16 | 7.94 | --- |
| Grade 4 | Cents | 4.52 | 4.50 | 4.51 | 4.28 | 3.97 | --- |
| Grade 6 | Cents | 2.54 | 2.54 | 2.54 | 2.84 | 2.81 | --- |
| Rayon prices | | | | | | | |
| Viscose yarn, 150 denier | Cents | 83 | 83 | 83 | 86 | --- | --- |
| Staple fiber, viscose 1½ denier | Cents | 34 | 34 | 34 | 32 | 32 | 32 |
| Acetate yarn, 150 denier | Cents | 79 | 79 | 79 | 74 | --- | --- |

1/ Preliminary. 2/ End of month. 3/ 4-week period except as noted. 4/ 5-week period. 5/ Mill consumption, 5 day week. Not adjusted for seasonal variation. 6/ 80-hour week = 100 percent. 7/ Cotton, silk and synthetic fibers. 8/ Average of prices at Memphis, Dallas and Atlanta.

# THE COTTON SITUATION

Approved by the Outlook and Situation Board, August 22, 1956

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## SUMMARY

The build-up in the cotton carryover which began in the 1951-52 season may be halted this year. Prospects are that exports in 1956-57 will more than double the 2.2 million bales of 1955-56 and that domestic mill consumption will approach last year's 9.2 million. Total disappearance may be as much as 25 percent above 1955-56 and large enough to result in a carryover next August 1 about the same as or somewhat lower than the record 14.1 million bales (preliminary estimate) of last August 1.

The U. S. cotton supply in prospect for the 1956-57 marketing year is currently indicated at a record 27.7 million bales, 1.7 million above the previous record last season. The 1956 crop, estimated as of August 1 at 13.4 million running bales, is 1.1 million less than the 1955 crop but the record August 1 carryover of 14.1 million bales was about 2.9 million above a year earlier. The supply also includes net imports estimated at 150,000 bales.

CCC stocks (owned and held as collateral against outstanding loans but not including cotton sold under the export program) accounted for 9.9 million running bales of the August 1 carryover, up about 1.8 million bales from August 1, 1955. This is the largest quantity of cotton the CCC has held at the beginning of a season since August 1, 1939 when the record of 11 million bales was set.

Stocks in commercial channels on August 1, 1956 exceeded the 3.1 million bales of a year earlier by about 1.1 million. Only 902,890 bales were held in consuming establishments, about 498,000 bales below last year and the least since August 1, 1949.

The estimated 1956 cotton crop is 8 percent less than was produced in 1955 and the smallest since 1950. The crop of American-Egyptian cotton in 1956 is forecast at 46,900 500-pound bales, 9 percent larger than the 1955 output.

Declines in production are expected in 1956 for all cotton producing regions except the West where the crop is expected to be about 11 percent higher than in 1955. Production is down about 11 percent in the Southwest, 10 percent in the Delta, and 14 percent in the Southeast.

A preliminary report on the cotton acreage placed under the 1956 Acreage Reserve Program of the Soil Bank indicates that, as of the closing date, approximately 1,064,000 acres had been signed up. Almost 78 percent was in Texas. Payments will total around 26 million dollars.

The Department of Agriculture has announced that the support price for 1956 crop Middling 1-inch cotton at average location is 32.74 cents per pound, compared with 34.55 cents for the 1955 crop. The average 1956 support price for extra-long staple cotton is 56.62 cents per pound, compared with 55.20 cents per pound in the preceding season.

The average 14 spot market price for Middling 1-inch cotton in July was 35.30 cents per pound, 1.11 cents below June. Prices declined steadily throughout July in anticipation of the lower loan rate for the new crop. During the first three weeks in August the daily average 14 spot market price for Middling 1-inch cotton remained close to the loan rate of 33.02 cents per pound. On August 22, the price was 33.04 cents per pound.

## RECENT DEVELOPMENTS

### Supply of Cotton at All-Time High

This is the sixth consecutive year that the supply of cotton in the United States is above a year earlier and the second consecutive year that a new record has been established. The preliminarily estimated supply for 1956-57 of about 27.7 million bales exceeds the 1955-56 supply by 1.7 million bales and is 10.8 million bales above the 1950-51 level from which the steady rise began. The 1956-57 supply includes a beginning carryover of 14.1 million running bales as preliminarily estimated by the Bureau of the Census, net imports estimated at 150,000 bales, a city crop estimated at 40,000 bales, and the August 1 estimate of the 1956 cotton crop of 13.4 million running bales.

## Beginning Carryover at New Peak

The carryover of 14.1 million running bales of cotton in the United States on August 1, 1956 was at a new high, exceeding the previous record set on August 1, 1939 by about 1.1 million bales. However, the preliminary Census estimate of supply for 1955-56 exceeds distribution by 542,075 bales. The Bureau of the Census states, "It is believed that a large part of the excess of reported supply over distribution represents cotton in transit, not reported as such. This question is being investigated and a revision of the 'stocks held elsewhere' figure may be expected." The carryover has increased each year since the post-World War II low of 2.3 million running bales on August 1, 1951. The largest increase took place during the season just ended when the carryover rose 2.9 million bales from the 11.2 million held on August 1, 1955. (See table 1.)

Table 1.- Cotton, all kinds: Ratio of CCC stocks and mill stocks to total stocks, beginning of season, United States, 1945 to date

| Year beginning August 1 | Total carryover | CCC Stocks |  | Mill stocks |  |
|---|---|---|---|---|---|
|  |  | Quantity | Percent of total | Quantity | Percent of total |
|  | 1,000 bales 1/ | 1,000 bales 1/ | Percent | 1,000 bales 1/ | Percent |
| 1945 | 11,164 | 6,947 | 62.2 | 1,964 | 17.6 |
| 1946 | 7,326 | 786 | 10.7 | 2,282 | 31.1 |
| 1947 | 2,530 | 55 | 2.2 | 1,406 | 55.6 |
| 1948 | 3,080 | 41 | 1.3 | 1,472 | 47.8 |
| 1949 | 5,287 | 3,819 | 72.2 | 885 | 16.7 |
| 1950 | 6,846 | 3,540 | 51.7 | 1,307 | 19.1 |
| 1951 | 2,278 | 79 | 3.5 | 1,371 | 60.2 |
| 1952 | 2,789 | 285 | 10.2 | 1,035 | 37.1 |
| 1953 | 5,605 | 1,999 | 35.7 | 1,492 | 26.6 |
| 1954 | 9,728 | 7,035 | 72.3 | 1,217 | 12.5 |
| 1955 | 11,205 | 2/8,133 | 72.6 | 1,401 | 12.5 |
| 1956 3/ | 14,058 | 4/9,876 | 70.3 | 903 | 6.4 |

1/ Running bales. 2/ Estimate as of July 29, 1955. 3/ Preliminary. Excess of reported 1955-56 supply over distribution is 542,075 bales. 4/ Estimate as of July 27, 1956.

Bureau of the Census and Commodity Credit Corporation.

The August 1, 1956 carryover consisted of about 9.9 million bales held by CCC (owned and held as collateral against outstanding loans but not including cotton sold under the export program) and about 4.2 million bales held or owned by commercial interests. The commercial stocks included 3.1 million bales which were sold by CCC under the 1956-57 export program.

The quantity of cotton held by CCC on August 1 has increased each year since 1951. The August 1, 1956 total of about 9.9 million bales compares with 8.1 million held on August 1 last year and is the largest quantity CCC has held at the beginning of a season since the record 11.0 million bales held on August 1, 1939. However, CCC holdings declined from about 73 percent of the total carryover on August 1, 1955 to 70 percent on August 1, 1956.

The 4.2 million bales in commercial channels on August 1, 1956 compares with about 3.1 million held a year earlier and is the largest since August 1, 1946 when about 6.5 million bales were in commercial hands. Of the total quantity in commercial channels on August 1, 1956, about 903,000 bales were held in consuming establishments. This is about 498,000 bales below August 1, 1955 and the lowest level of mill stocks since August 1, 1949 when they totaled about 885,000 bales. (See table 1.)

On August 10, stocks of cotton held by CCC amounted to about 9.8 million bales. Of this total, 9.7 million bales were upland cotton and 42,000 were extra-long staple cotton. (See table 17). Entries into the loan from the 1956 crop through August 10 amounted to 6,293 bales of upland cotton.

## Cotton Crop Smaller

The Crop Reporting Board estimated the 1956 cotton crop at 13.4 million running bales (13.6 million 500-pound bales) as of August 1. This is about 1.1 million bales less than was produced in 1955 and the smallest output since the 1950 crop of 9.9 million bales. Production of American-Egyptian cotton in 1955 is estimated at 46,900 500-pound bales, about 4,000 more than in 1955 and about 14,000 more than the 1945-54 average.

In connection with the August 1 forecast, the Crop Reporting Board stated that "In arriving at the August 1 indicated cotton production, the Board customarily uses the acreage in cultivation July 1 less the 10-year average abandonment from natural causes after July 1. For this August 1 forecast, the Board also took into account the preliminary reports of acreage measurements, acreage to be removed for compliance purposes and reports on acreage placed in the Soil Bank. The 1946-55 average percentage abandonment applied to the acreage in cultivation July 1, 1956 computes to 435,000 acres. An analysis of the reports on excess acres to be removed and Soil Bank sign-up indicates that approximately three quarters of a million additional acres may not be harvested this year. It will not be possible to make a final determination of the effects of these programs on cotton acreage harvested until the end of the season."

A breakdown of the estimated 1956 production by regions is shown in table 2. Production is below a year earlier in each area except the West where an increase of about 236,000 500-pound bales is expected. The crop in the Delta states and the Southwest is expected to decline by about the same amount 511,000 and 502,000 bales, respectively. Output in the Southeast in 1956 is expected to be 392,000 bales lower than in 1955. The West also was the only area in which acreage in cultivation on July 1 was above a year earlier.

Table 2.- Cotton: Production by regions, United States, average 1951-55, 1955 and 1956

| Region | Average 1951-55 | | 1955 | | 1956 1/ | |
|---|---|---|---|---|---|---|
| | Production | Percent of total | Production | Percent of total | Production 1/ | Percent of total |
| | 1,000 bales 2/ | Percent | 1,000 bales 2/ | Percent | 1,000 bales 2/ | Percent |
| West | 2,803 | 18.6 | 2,199 | 14.9 | 2,435 | 18.0 |
| Southwest | 4,419 | 29.4 | 4,502 | 30.6 | 4,000 | 29.5 |
| Delta | 4,989 | 33.2 | 5,301 | 36.0 | 4,790 | 35.3 |
| Southeast | 2,810 | 18.7 | 2,705 | 18.4 | 2,313 | 17.1 |
| Others | 13 | .1 | 14 | .1 | 14 | .1 |
| Total | 15,034 | 100.0 | 14,721 | 100.0 | 13,552 | 100.0 |

1/ Indicated as of August 1. 2/ Bales of 500 pounds gross weight. See table 15 for data since 1930 and notes.

Crop Reporting Board.

Based on the August 1 estimate, the West is expected to account for 18 percent of the total crop, compared with 15 percent a year ago. Each of the other regions is expected to account for about 1 percent less of the 1956 crop than it did of the 1955 crop. For the Southwest, the 1956 percentage is 30; for the Delta region, 35; and for the Southeast, 17.

Gains in production are indicated for each of the three states, California, Arizona, and New Mexico, that comprise the western region. The largest gain in bales is expected in California; the largest percentage gain in Arizona. Missouri is the only other major cotton producing state for which an increase is estimated. The largest absolute decrease is expected in Texas and the largest percentage decrease in Alabama. (See table 14).

The Crop Reporting Board stated in its August report that "Cotton prospects are exceptionally favorable in New Mexico, Arizona, California, and irrigated areas of Northwestern Texas; generally as good as last year's record yields in most Central Belt areas; and better than average in Coastal States although boll weevil infestation is a serious threat. In central and some dryland areas of Northwest Texas, prospects are very poor."

About 410,000 running bales of cotton from the 1956 crop, or about 3.1 percent, were ginned prior to August 1. This is the largest pre-season ginnings on record in bales or as a percentage of the indicated crop. It compares with 314,000 bales in this period last year (or 2.2 percent) and the previous high of about 388,000 bales from the 1954 crop (or 2.9 percent).

## Yield Per Acre

Indications as of August 1 are for an average cotton yield per harvested acre in the United States in 1956 somewhat lower than the record 417 pounds set in 1955. Based on acres in cultivation on July 1, 1956 less 1946-55 average abandonment from natural causes, an average yield of 394 pounds per acre is indicated. The estimate does not take into account the acres removed for compliance with allotments and acreage diverted to the Soil Bank. In 1955, 1.9 percent or about 330,000 acres of the acreage in cultivation on July 1 was removed for compliance purposes. As stated above, the Crop Reporting Board estimates that this factor and the Soil Bank program may result in about an additional 750,000 acres not being harvested in 1956. An official estimate of harvested acreage will be made by the Crop Reporting Board on September 10 in connection with the September 1 cotton crop report.

## Soil Bank Program

On August 3, the Department of Agriculture announced that as of the final sign-up date, July 27, cotton farmers had signed up about 1,064,000 acres under the 1956 Acreage Reserve Program of the Soil Bank. Some of this acreage was eligible for supports when producers had not planted their full cotton allotments. If the requirements of the program are fully complied with by all participants, payments will total around 26 million dollars.

Table 3 shows a preliminary breakdown of the cotton acreage under the 1956 Acreage Reserve Program by States. Texas accounted for by far the largest percentage of the total almost 78 percent. Oklahoma ranked second, followed by Georgia, Alabama, Louisiana, and North Carolina in that order. These 5 States together accounted for another 17 percent. For the 1956 crop the program covers destroyed acreage as well as eligible unplanted portions of acreage allotments. The former includes acreage destroyed by natural causes and acreage disposed of by the farmer to qualify for the Soil Bank. The latter includes acreage certified as unplanted in anticipation of the Soil Bank and as unplanted because of adverse weather conditions.

## Disappearance and Carryover in 1956-57

Disappearance of cotton in the United States in 1956-57 is expected to exceed the 11.4 million bales of 1955-56 by a substantial margin, possibly by as much as 25 percent. The increase will be due to a sharp rise in exports which are expected to more than double the 2.2 million bales exported in 1955-56, as preliminarily estimated by the Bureau of the Census. Domestic mill consumption in 1956-57 probably will not differ significantly from the 9.2 million bales of 1955-56. Until more information is available on some of the factors that affect mill consumption and exports, particularly the latter, no precise estimate of disappearance can be made. It seems quite likely, however, that disappearance will equal or exceed production as currently estimated. This will result in an ending carryover about the same as or somewhat lower than that of August 1, 1956.

Table 3.- Cotton: Acreage signed up under Acreage Reserve Program of the Soil Bank, by States, 1956

| State | Acreage 1/ | State | Acreage 1/ |
|---|---|---|---|
| | Acres | | Acres |
| Alabama | 25,100 | Missouri | 2,400 |
| Arizona | 2,600 | Nevada | 200 |
| Arkansas | 17,000 | New Mexico | 3,900 |
| California | 8,800 | North Carolina | 20,200 |
| Florida | 4,500 | Oklahoma | 66,300 |
| Georgia | 28,200 | South Carolina | 16,200 |
| Illinois | 2/ | Tennessee | 5,500 |
| Kentucky | 700 | Texas | 827,100 |
| Louisiana | 23,400 | Virginia | 300 |
| Mississippi | 10,600 | Total | 3/1,063,800 |

1/ Preliminary and have been rounded to the nearest one hundred. 2/ Less than 50 acres. 3/ Includes 800 acres from Puerto Rico.
Commodity Stabilization Service

## Domestic Mill Consumption in 1956-57

The quantity of cotton consumed in the United States in 1956-57 is expected to be close to the 9.2 million bales used last year. Both plus and minus factors are in the current picture. For example, the lower support price for cotton and the outlook for a continued relatively high level of consumer income are factors that should encourage mill use of cotton. On the other hand, manmade fibers may offer more competition to cotton. Although total consumption of manmade fibers is expected to remain at about the 1955-56 level or decline somewhat in 1956-57, a higher proportion of the total is likely to consist of the non-cellulosic fibers which tend to displace more cotton per pound than rayon and acetate. Another minus factor is the build-up of inventories of cloth at the mill level relative to demand. The ratio of mill stocks to unfilled orders for cloth after reaching a low of 0.22 in January 1956 has been rising steadily and by the end of June stood at 0.44 or double the January figure. This was the highest ratio since November 1954 and presages inventory adjustments in the coming months.

## Exports in 1956-57

A substantial increase in exports of cotton from the United States is expected in the current marketing year. A specific estimate of the extent of the rise cannot be made until more information becomes available on prospects for supply and distribution in the foreign free world in 1956-57. However, a total more than twice the preliminary Census estimate of 2.2 million bales exported during 1955-56 appears certain.

On the basis of limited information now on hand, the cotton supply and distribution for the foreign free world in 1956-57 shapes up about as follows. The beginning carryover of cotton in the foreign free world is currently estimated at around 7.5 million bales, about 1.6 million bales less than on August 1, 1955. Reports on production prospects in the foreign free world to date have been few and tentative. Preliminary indications are for a 1956-57 crop that will differ very little from the 16.0 million bales produced in 1955-56.

The outlook for consumption in the foreign free world is favorable. Economic activity abroad is expected to continue at a relatively high rate, stocks of textile products are reported as being low, and prices of United States cotton for export, have been reduced through the CCC sales program. An increase in consumption, therefore, appears likely, perhaps to around 19.5 million bales, compared with about 19.1 million for 1955-56.

If these estimates of production and consumption in the foreign free world hold and the level of stocks remains unchanged, foreign requirements for cotton from the United States will total about 4.4 million bales. Ordinarily a higher rate of consumption and lower prices tend to encourage increases in stocks. Moreover, stocks currently appear to be relatively low. Under the circumstances, it seems reasonable to expect an increase in the foreign free world carryover this season and hence exports of U. S. cotton larger than 4.4 million bales.

Another element in the foreign distribution picture that may bear watching in the current season is the net quantity of cotton exported to communist countries from the foreign free world. In 1955-56, net exports to communist countries totaled 0.6 million bales as compared with 0.2 million bales in the preceding year. The foregoing analysis holds these exports at their 1955-56 level but there are indications that they may rise. This would also increase foreign free world requirements for cotton from the United States.

Sales of cotton by CCC for shipment beginning August 1 under the 1956-57 export sales program totaled about 3.1 million bales as of August 10. Most of this cotton was sold at prices of 25 to 26 cents per pound, basis Middling 15/16 inch cotton at average location. These prices compare with the 1956 support price for this quality at average location of 31.59 cents per pound and the average price at the 14 spot markets on August 22 of 33.04 cents.

As of August 15, about 254 million dollars has been reported as being available from the U. S. Government to finance exports of cotton during the 1956-57 fiscal year. This would cover the shipment of about 1.6 million bales. Additional funds will probably be made available before the season ends. Funds available during the 1955-56 fiscal year are estimated to have totaled about 305 million dollars and financed the export of about 1.7 million bales of cotton. Table 4 shows the details of government financing.

Table 4.- Programs of the U. S. Government to finance cotton exports: Fiscal years, funds used in 1955-56 and available in 1956-57

| Program | 1955-56 | | 1956-57 1/ | |
|---|---|---|---|---|
| | Value | Quantity | Value | Quantity |
| | Million dollars | Million bales | Million dollars | Million bales |
| Export-Import Bank loans | 2/60.5 | 0.4 | 5.1 | 3/ |
| International Cooperation Administration | 4/148.3 | .8 | 67.3 | 0.4 |
| Public Law 480 | | | | |
| Title I | 2/90.2 | .5 | 181.5 | 1.2 |
| Title II | 6.4 | 3/ | --- | --- |
| Total | 96.6 | .5 | 181.5 | 1.2 |
| Grand total | 305.4 | 1.7 | 253.9 | 1.6 |

1/ Authorizations for delivery in 1956-57. 2/ Paid expenditures and/or shipments. 3/ Less than 50,000 bales. 4/ Authorization for delivery in 1955-56 and unpaid authorizations carried over from 1954-55 to 1955-56.

## Foreign Cotton Prices

Foreign spot market prices for selected qualities of foreign cotton were generally lower in July as shown in table 5. These prices also continued generally below the spot market prices for similar qualities of American upland cotton in the United States. The latter prices, however, are domestic market prices and do not reflect the considerably lower prices at which sales of cotton were made by CCC for shipment after August 1 under the 1956-57 export program. Similarly, foreign spot market prices do not indicate prices of foreign cotton for future delivery.

## Cotton Products Export Program

On July 24, the general terms and conditions of the previously announced Cotton Products Export Program were set forth in CCC announcement CN-EX-3. Under this program, cash equalization payments will be available to exporters in connection with exports of cotton products made from upland cotton produced and wholly processed in the United States. To be eligible for payment sales of cotton products must be entered into after May 20, 1956 and exported after July 31, 1956, but within six months after the date of sale. Other important features of the announcement follow.

Table 5. - Spot prices per pound including export taxes, foreign and United States growths of cotton, May, June, and July 1956 1/ 2/

| Market | Foreign |  | United States |  | Market |
|---|---|---|---|---|---|
|  | Quality | Price per pound 3/ | Price per pound 4/ | Quality 5/ |  |
|  |  | Cents | Cents |  |  |
|  |  |  | May |  |  |
| Bombay, India | Broach Vijay, fine | 27.99 | 33.95 | SLM 15/16" | New Orleans |
| Karachi, Pakistan | 289 FSind fine S G | 32.41 | 34.99 | SLM 1" | New Orleans |
| Izmir, Turkey | Acala II | 46.66 | 39.16 | M 1-1/16" | New Orleans |
| Sao Paulo, Brazil | Type 5 | 6/ | 34.47 | SLM 31/32" | New Orleans |
| Matamoros, Mexico | M 1-1/32 7/ | 33.51 | 38.64 | M 1-1/32" | New Orleans |
| Lima, Peru | Tanguis type 5 | 35.68 | 38.81 | SLM 1-3/16" | Memphis |
| Alexandria, Egypt | Ashmouni good | 57.51 | 40.64 | M 1-1/8" | Memphis |
|  |  |  | June |  |  |
| Bombay, India | Broach Vijay, fine | 28.10 | 33.85 | SLM 15/16" | New Orleans |
| Karachi, Pakistan | 289 FSind fine S G | 30.38 | 34.90 | SLM 1" | New Orleans |
| Izmir, Turkey | Acala II | 45.90 | 39.06 | M 1-1/16" | New Orleans |
| Sao Paulo, Brazil | Type 5 | 6/ | 34.38 | SLM 31/32" | New Orleans |
| Matamoros, Mexico | M 1-1/32 7/ | 33.55 | 38.54 | M 1-1/32" | New Orleans |
| Lima, Peru | Tanguis type 5 | 34.86 | 39.27 | SLM 1-3/16" | Memphis |
| Alexandria, Egypt | Ashmouni good | 49.48 | 41.09 | M 1-1/8" | Memphis |
|  |  |  | July |  |  |
| Bombay, India | Broach Vijay, fine | 28.18 | 31.92 | SLM 15/16" | New Orleans |
| Karachi, Pakistan | 289 FSind fine S G | 28.57 | 33.18 | SLM 1" | New Orleans |
| Izmir, Turkey | Acala II | 46.17 | 37.34 | M 1-1/16" | New Orleans |
| Sao Paulo, Brazil | Type 5 | 6/ | 35.42 | SLM 31/32" | New Orleans |
| Matamoros, Mexico | M 1-1/32 7/ | 31.22 | 36.82 | M 1-1/32" | New Orleans |
| Lima, Peru | Tanguis type 5 | 34.27 | 38.01 | SLM 1-3/16" | Memphis |
| Alexandria, Egypt | Ashmouni good | 45.56 | 39.83 | M 1-1/8" | Memphis |

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1/ Includes export taxes where applicable. 2/ Quotations on net weight basis except as noted. 3/ Average of prices collected once each week. 4/ Net weight price for U. S. is spot price ÷ 0.96. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ No quotations. 7/ Delivered at Brownsville. Net weight price = actual price ÷ 0.96.

Foreign Agricultural Service and Cotton Division, AMS

Cotton products include cotton textiles and spinnable cotton waste. As used in the announcement, the term "cotton textiles" is defined as comprising "any product or article which contains not less than 50 percent by weight of American upland cotton (not including cotton linters) and is processed or manufactured from lint cotton, card strips, or comber noil, including slivers, laps, rovings, yarns, fabrics, and manufactured articles processed or manufactured from any processed form thereof. Fabrics must be at least one yard in length. The term ... includes such products only when exported as the principal product and does not include such products when used as containers, wrappers, packing, protective coverings, or for similar purposes."

The term "spinnable cotton waste" is defined as "only card strips, comber noil, spinners laps, and roving waste processed from American upland cotton."

The rate of payment per pound of cotton product depends essentially upon the type of product exported and the base equalization payment rate in effect on the date of export sale. With respect to the determination of the base equalization payment rate, Section 482.6 of the announcement states that "The base equalization payment rate in connection with sales for export made during the period from May 21, 1956, through September 30, 1956, will be 6.58 cents per pound. For each calendar month thereafter, the base equalization payment rate will be determined and announced by CCC prior to the beginning of such month and will be based on the difference, as determined by CCC, between the average price for Middling 1-inch cotton in the 14 designated spot markets, converted to average location basis, and the average price at which CCC sells its cotton, basis Middling 1-inch at average location, under the Cotton Export Program for that part of the month preceding the announcement of such rate. In addition, CCC will announce the actual rates, in cents per pound rounded to the second decimal point, for each class of cotton products. The rates so announced for each calendar month will be in effect throughout that month."

Table 6 shows the classes of cotton products eligible for payment under the program, the percentage of the base equalization payment rate applicable to each product class, and the actual rates by product class, as announced in CSS Rate Issuance No. 1, for sales made during the period May 21, 1956 through September 30, 1956. The percentages reflect the approximate loss suffered in processing raw cotton into products.

The total payment to be made to an exporter will be calculated by multiplying the new weight of the cotton textiles shipped or the gross weight of the spinnable cotton waste shipped, as the case may be, by the rate of payment in effect on the date of sale for the product class within which the export item falls. The amount due an exporter must total at least $30 for any one shipment of cotton products before a payment will be made for that shipment.

The program will be administered through the Commodity Stabilization Service Cotton Products Export Office, 290 Broadway, New York 7, New York.

Table 6.- Cotton products export program: Classes of cotton products, percentages of equalization payment rates, and actual rates per pound in effect for the period May 21, 1956 through September 30, 1956

| Class | Principal item of export | Equalization payment rates | |
|---|---|---|---|
| | | Percentage | Actual for May 21 through Sept. 20, 1956 1/ |
| | | Percent | Cents |
| A. | Card strips, comber noil, spinners laps, and roving waste | 90.0 | 5.92 |
| B. | Picker laps and cotton batting. 2/ | 106.0 | 6.97 |
| C. | Sliver, sliver laps, ribbon laps, roving, and drawing sliver | 112.0 | 7.37 |
| D. | Gray or unfinished yarn, twine, cordage, and rope | 114.0 | 7.50 |
| E. | Gray fabrics, absorbent cotton, and dyed, bleached, mercerized, or similar full finished yarn. 2/ 3/ | 117.0 | 7.70 |
| F. | Knitted articles manufactured from finished yarns. 2/ | 119.0 | 7.83 |
| G. | Finished fabrics (printed, dyed, bleached, mercerized or similar full finish, including fabric woven from colored yarn). 2/ 3/ | 123.0 | 8.09 |
| H. | Articles manufactured from fabrics. 2/ | 140.0 | 9.21 |
| I. | Coated and rubberized yarns, coated and rubberized fabrics, absorbent cotton, twine, cordage, rope, and fabrics consisting of a mixture of fibers, containing not less than 50% by weight of cotton. 3/ | 70.0 | 4.61 |
| J. | Coated and rubberized articles and articles manufactured from fabrics consisting of a mixture of fibers, containing not less than 50% by weight of cotton | 83.0 | 5.46 |
| K. | Gray or finished fabrics one yard or more but less than ten yards in length. 2/ | 90.0 | 5.92 |
| L. | Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50% by weight of cotton, one yard or more but less than ten yards in length | 53.0 | 3.49 |

1/ Based on a base equalization payment rate for sales made during this period of 6.58 cents per pound. 2/ Can contain up to 2 percent noncotton content; i.e., man-made fibers or buttons, etc., if used for ornamental purposes only, or cotton linters. 3/ No payment will be made on any fabric less than ten yards in length, except as provided in Classes K and L.

Commodity Stabilization Service.

## Disappearance in 1955-56

According to a preliminary report issued by the Bureau of the Census, disappearance of cotton during 1955-56 amounted to about 11.4 million running bales. This is the lowest disappearance since the 1947-48 season when it totaled about the same and is about one million bales below disappearance in 1954-55. Domestic mills during 1955-56 consumed about 9.2 million bales, highest since the 9.5 million bales processed during 1952-53 and about 4 percent more than during the 1954-55 season. The gain over a year earlier, however, was more than offset by a 1.2 million bale decline in exports to about 2.2 million bales as preliminarily estimated by the Bureau of the Census, lowest since 1947-48. (See table 13.)

## Mill Consumption in July

The daily rate of consumption during July averaged 27,476 bales as compared with 32,493 a month earlier and 28,292 a year earlier. This was the second consecutive month that consumption was below that for the preceding year. Prior to June the daily rate of consumption had been above a year earlier since September 1954.

## Support Prices for 1956-Crop Cotton

On July 27, the Department of Agriculture announced that the 1956 support price for Middling,7/8-inch cotton at average location would be 29.34 cents per pound, gross weight. This is 82.5 percent of the mid-July parity price for upland cotton of 35.56 cents per pound. The 1956 support price for Middling,1-inch cotton at average location is 32.74 cents per pound or 340 points above the rate for Middling,7/8-inch cotton. In 1955 Middling 7/8-inch cotton at average location was supported at 31.70 cents per pound and Middling, 1-inch at 34.55 cents. The schedule of premiums and discounts for the various other eligible qualities of 1956-crop upland cotton based on the rate for Middling, 1-inch cotton are given in table 20. The 1956 average loan rate for Middling, 1-inch cotton at the 14 spot markets is 33.02 cents per pound, compared with 34.80 cents for the 1955 crop.

The Department also announced that the average 1956 support price for extra-long staple cotton would be 56.62 cents per pound, net weight. This is 75 percent of the mid-July parity price for extra-long staple cotton of 75.5 cents per pound. The average support price for the 1955 crop of extra-long staple cotton was 55.20 cents per pound. The average loan rate for 1956-crop American-Egyptian cotton is 56.70 cents per pound, compared with 55.32 cents per pound in 1955. Table 21 gives the 1956 loan rates for the various grade and staple length combinations of American-Egyptian cotton. The 1956 crop of Sealand and Sea Island cotton is to be supported at an average rate of 51.70 cents per pound. Loan rates for the various qualities of 1956 crop Sealand and Sea Island cotton are shown in table 22. The 1955 average support price for Sealand and Sea Island cotton was 50.32 cents per pound.

## Cotton Prices

Spot market prices for cotton declined in July in anticipation of the lower price support level for the new crop. The average price for Middling 15/16-inch cotton at the 14 spot markets fell from 35.53 cents per pound on July 1 to 32.74 cents on July 30 and 31. This was the lowest spot price for this quality since October 10, 1955.

Beginning August 1, all spot market price quotations are based on Middling, 1-inch cotton. Table 7 shows the monthly average prices for Middling, 15/16-inch cotton and Middling, 1-inch cotton at the 14 spot markets for the past two seasons.

Table 7.- Cotton, American Middling: Monthly average spot price per pound at 14 spot markets, specified lengths, August 1954 to date

| Month | 1954-55 |  | 1955-56 |  |
|---|---|---|---|---|
|  | 15/16 inch | 1 inch | 15/16 inch | 1 inch |
|  | Cents | Cents | Cents | Cents |
| August | 34.05 | 34.90 | 33.58 | 34.96 |
| September | 34.42 | 35.30 | 33.04 | 34.33 |
| October | 34.23 | 35.21 | 32.93 | 34.20 |
| November | 33.73 | 34.74 | 33.64 | 34.84 |
| December | 33.94 | 34.95 | 33.70 | 34.81 |
| January | 34.04 | 35.09 | 34.09 | 35.17 |
| February | 34.05 | 35.19 | 35.19 | 36.20 |
| March | 33.48 | 34.64 | 35.48 | 36.45 |
| April | 33.38 | 34.62 | 35.50 | 36.42 |
| May | 33.73 | 35.11 | 35.48 | 36.37 |
| June | 33.84 | 35.30 | 35.52 | 36.41 |
| July | 33.68 | 35.13 | 34.42 | 35.30 |
| Average | 33.88 | 35.02 | 34.38 | 35.45 |

Cotton Division, AMS

The average 14 spot market price for Middling, 1-inch cotton in July was 35.30 cents per pound. In June this price was 36.41 cents per pound and in July last year it was 35.13 cents. Monthly average prices in the 1955-56 season ranged between a low of 34.20 cents per pound in October and a high of 36.45 cents in March. The 1955-56 season average price for Middling, 1-inch cotton at the 14 spot markets of 35.45 cents per pound compares with the 1955-56 support price for this quality of 34.80 cents per pound and the 1954-55 season's average of 35.02 cents. Monthly average prices have been above a year earlier since January 1956 but the differential has been narrowing since March. (See table 7.)

During the first 3 weeks in August, the daily average price for Middling,1-inch cotton at the 14 spot markets averaged 33.00 cents per pound, compared with the 1956-57 loan rate of 33.02 cents per pound. On August 22, this price was 33.04 cents per pound. The 14 spot market average price for Middling,1-inch cotton in August 1955 was 34.96 cents per pound or about 16 points above the 1955-56 support price.

The average price received by farmers in mid-July was 32.36 cents per pound. This compares with 32.29 cents a month earlier and 32.11 cents in mid-July 1955. The price was 91 percent of parity in each of these months. During the 1955-56 season the mid-month farm prices for upland cotton ranged between a high of 33.77 cents in September and a low of 30.67 cents per pound in January. The low during the preceding season was 31.43 cents per pound in mid-June and the high 34.67 cents in mid-October.

## Mill Margins Increase in July

A five month decline in the mill margin for the quantity of gray goods obtained from a pound of cotton (average of 17 constructions) was halted in July 1956 as the mill margin for that month rose 0.38 cents above the June level to 28.92 cents. In July 1955 the mill margin was 26.65 cents. The increase in July 1956 resulted from a smaller decline in the value of the cloth produced from a pound of cotton than in the average price of cotton used in the manufacture of the cloth. The average cotton price fell from 36.69 cents in June 1956 to 35.46 cents in July as spot prices declined toward the lower price support level set for the 1956-57 crop year. Cloth value in July 1956 was 64.38 cents, down 0.85 cents from the June level but 1.62 cents above last July.

For the 1955-56 season as a whole, mill margins averaged 29.61 cents, 2.79 cents above that for 1954-55 and the highest since 1952-53. (See table 8.) The higher average mill margin reflected a rise in average fabric value from 62.84 cents in 1954-55 to 65.68 cents in 1955-56. This was its highest level since 1952-53 and reversed a downtrend in average fabric value that had been underway since 1950-51. Cotton prices averaged about the same in 1955-56 as in 1954-55, 36.07 cents compared with 36.02 cents.

## Supply and Distribution of Linters

The supply of linters in the United States during the 1956-57 crop year is estimated at about 2.8 million running bales, about 0.6 million below 1955-56 and the smallest since 1952-53. The indicated supply for 1956-57 includes a beginning carryover of about 1.0 million bales, production estimated at 1.6 million, and estimated imports of 0.2 million. In the preceding season, beginning stocks totaled 1.5 million bales, 1.7 million were produced, and 0.2 million were imported.

Table 8.- Unfinished cotton cloth prices, cotton prices, and mill margins on 17 selected constructions, United States, 1946 to date 1/

| Year beginning August | Cloth prices 2/ | Cotton prices 3/ | Mill margins 4/ |
|---|---|---|---|
| | Cents | Cents | Cents |
| 1946 | 78.01 | 34.46 | 43.55 |
| 1947 | 91.10 | 34.30 | 56.80 |
| 1948 | 65.62 | 31.78 | 33.84 |
| 1949 | 67.13 | 31.82 | 35.31 |
| 1950 | 89.52 | 5/ 43.54 | 5/ 45.98 |
| 1951 | 68.57 | 40.87 | 27.70 |
| 1952 | 68.33 | 36.13 | 32.20 |
| 1953 | 63.82 | 35.12 | 28.70 |
| 1954 | 62.84 | 36.02 | 26.82 |
| 1955 | 65.68 | 36.07 | 29.61 |

---

1/ The price series were revised beginning with August 1950. In 1950 and 1951 overlapping data for the original and revised series show relatively small differences.

2/ Average wholesale prices of 17 constructions of unfinished cloth quoted from trade sources. Prices per yard are converted to the approximate value of cloth obtainable from a pound of cotton, adjusted for salable waste.

3/ For 1946-49, average prices in 10 spot markets for the quality of cotton assumed to be used in the 17 constructions of cloth; thereafter, landed prices for Memphis Territory growths, even running lots, at Group 201 (Group B) mill points.

4/ Difference between cloth prices and cotton prices.

5/ Average for 11 months.

Cotton Division, AMS

The disappearance of linters in 1956-57 is expected to total about the same as in 1955-56. Disappearance of last season was at a record high of 2.2 million bales, including domestic consumption of about 1.8 million and exports of 0.4 million.

If the above estimates hold, the carryover of linters on August 1, 1957 will be about 0.8 million bales, smallest since August 1, 1952. This will be the third year in succession in which stocks were reduced.

## Linters Prices

For the 1955-56 season as a whole, average prices for the various grades, with the exception of grade 1, were below those for 1954-55. Most of the grades except grades 1 and 2 established new post-World War II lows in 1955-56. The average price for grade 2 was the lowest since the 1948-49 season. (See table 9).

## Prices for Purified Linters and Wood Pulp

Prices for purified linters in June 1956 at 10.50 cents per pound were the same as in May and the highest since January 1955. Prices for the various types of dissolving wood pulp have remained stable since January 1951 at 11.25 cents per pound for the acetate and cupra grade, 9.75 cents per pound for the high tenacity viscose grade, and 9.25 cents for the standard viscose grade.

## Fibers Used in Textile Items Delivered to the Military Forces

As shown in table 10 the quantity of cotton used in textile items delivered to the military forces during April-June 1956 was the largest since records were begun for the third quarter of 1954. The 26.1 thousand bales used in the April-June period compares with 21.5 thousand bales in the preceding quarter and the previous high of 23.1 thousand bales in October-December 1954.

The use of manmade fibers and wool in the second quarter of 1956 declined from the January-March period. However, the manmade fiber use in January-March was a record high and the April-June total was the second highest reported. There have been some slight revisions in the manmade fiber figures shown in table 10 from those previously published. The principal cotton and manmade fiber fabrics delivered to the military forces are shown in tables 11 and 12.

The next issue of The Cotton Situation

will be released on November 27, 1956

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### Table 9.- Cotton linters: Average prices per pound, by grades, United States, by season 1945 to date

| Year beginning August | Grades mostly felting |  |  |  | Grades mostly chemical |  |  |
|---|---|---|---|---|---|---|---|
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|  | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| 1945 | 8.25 | 7.25 | 6.25 | 5.12 | 4.18 | 3.78 | 3.22 |
| 1946 | 12.95 | 11.71 | 10.59 | 9.30 | 8.45 | 8.22 | 8.19 |
| 1947 | 11.38 | 9.71 | 8.42 | 7.24 | 6.04 | 5.73 | 5.68 |
| 1948 | 9.67 | 7.89 | 6.27 | 4.65 | 3.22 | 2.85 | 2.71 |
| 1949 | 12.34 | 10.49 | 8.97 | 6.76 | 4.50 | 3.61 | 3.50 |
| 1950 | 23.42 | 22.00 | 19.77 | 17.19 | 14.96 | 14.19 | 14.15 |
| 1951 | 14.69 | 12.50 | 10.52 | 8.93 | 7.94 | 7.41 | 7.29 |
| 1952 | 13.62 | 12.00 | 10.13 | 7.04 | 5.11 | 4.33 | 4.12 |
| 1953 | 13.10 | 10.30 | 7.76 | 5.29 | 3.75 | 3.22 | 3.15 |
| 1954 | 8.37 | 8.17 | 6.32 | 4.55 | 3.28 | 2.77 | 2.71 |
| 1955 | 9.12 | 8.06 | 6.11 | 4.37 | 3.27 | 2.71 | 2.66 |

Cotton Division, AMS.

### Table 10.- Cotton, manmade fibers and wool used by the military forces, United States, by quarters, July 1954 to date

| Year and quarter | Quantity |  |  |  |
|---|---|---|---|---|
|  | Cotton |  | Manmade fibers | Wool clean basis |
|  | 1,000 bales | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| 1954 |  |  |  |  |
| July-Sept. | 23.0 | 11,022 | 198 | 291 |
| Oct.-Dec. | 23.1 | 11,095 | 942 | 285 |
| 1955 |  |  |  |  |
| Jan.-Mar. | 20.2 | 9,699 | 575 | 424 |
| Apr.-June | 13.7 | 6,558 | 1,072 | 3,321 |
| July-Sept. | 12.3 | 5,918 | 896 | 2,835 |
| Oct.-Dec. | 19.4 | 9,300 | 930 | 1,932 |
|  | 65.6 | 31,475 | 3,473 | 8,512 |
| 1956 |  |  |  |  |
| Jan.-Mar. | 21.5 | 10,359 | 1,868 | 1,231 |
| Apr.-June | 26.1 | 12,505 | 1,630 | 632 |

Compiled from reports of the Department of Defense.

Table 11.- Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, July 1954 to date 1/

| Year and quarter | Bunting | Drill | Duck | Flannel | Osnaburg | Oxford | Permeable | Poplin | Sateen | Sheeting | Silesia | Twill | Webbing | Total 2/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards |
| 1954 | | | | | | | | | | | | | | |
| July-Sept. | --- | 861.6 | 6,707.8 | --- | --- | 347.7 | 2,082.4 | 0.3 | 159.3 | --- | 0 | 408.0 | 80.1 | 10,647.2 |
| Oct.-Dec. | --- | 266.9 | 7,412.5 | --- | --- | 19.6 | 1,791.5 | 0 | 135.0 | --- | 42.6 | 168.6 | 56.7 | 9,893.4 |
| 1955 | | | | | | | | | | | | | | |
| Jan.-Mar. | --- | 1,498.6 | 5,831.7 | --- | --- | 0 | 0 | 0 | 823.3 | --- | 0 | 0 | 137.5 | 8,291.1 |
| Apr.-June | --- | 522.7 | 2,182.3 | --- | --- | 0 | 0 | 0 | 3,561.4 | --- | 0 | 0 | 101.3 | 6,367.7 |
| July-Sept. | --- | 123.9 | 566.9 | --- | --- | 1,118.0 | 0 | 0 | 2,554.9 | --- | 0 | 2,774.9 | 60.5 | 7,199.1 |
| Oct.-Dec. | --- | 0 | 3,279.3 | --- | --- | 1,812.2 | 0 | 0 | 2,342.3 | --- | 0 | 2,428.7 | 138.2 | 10,000.6 |
| Total 2/ | --- | 2,145.2 | 11,860.1 | --- | --- | 2,930.2 | 0 | 0 | 9,282.0 | --- | 0 | 5,203.5 | 437.5 | 31,858.5 |
| 1956 | | | | | | | | | | | | | | |
| Jan.-Mar. | --- | 0 | 3,575.9 | --- | --- | 1,273.9 | 0 | 0 | 2,214.6 | --- | 31.0 | 3,643.4 | 48.8 | 10,787.6 |
| Apr.-June | 181.9 | 0 | 2,787.8 | 7.6 | 54.1 | 2,344.0 | 0 | 567.3 | 4,805.0 | 25.6 | 31.0 | 1,217.2 | 222.8 | 12,244.3 |

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1/ Does not include fabrics delivered to the military forces in the form of end products.
2/ Totals were made before data were rounded.
Compiled from reports of the Department of Defense.

Table 12.- Manmade fiber fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, July 1954 to date 1/

| Year and quarter | Acetate and Rayon | | Nylon | | | | Total 2/ |
|---|---|---|---|---|---|---|---|
| | Acetate (saponified) rip-stop | Rayon twill | Ballistic cloth | Duck | Parachute cloth | Webbing | |
| | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards | 1,000 square yards |
| 1954 | | | | | | | |
| 1954 | | | | | | | |
| July-Sept. | 0 | 630.4 | 94.4 | 0 | 0 | 13.4 | 738.2 |
| Oct.-Dec. | 16.7 | 0 | 49.9 | 456.4 | 53.9 | 42.4 | 619.3 |
| 1955 | | | | | | | |
| Jan.-Mar. | 0 | 0 | 8.5 | 0 | 0 | 97.1 | 105.6 |
| Apr.-June | 0 | 638.5 | 108.6 | 0 | 59.5 | 154.1 | 960.7 |
| July-Sept. | 0 | 898.7 | 140.1 | 32.1 | 0 | 83.3 | 1,154.2 |
| Oct.-Dec. | 0 | 542.6 | 127.5 | 125.1 | 0 | 63.1 | 858.2 |
| Total 2/ | 0 | 2,079.8 | 384.7 | 157.2 | 59.5 | 397.5 | 3,078.6 |
| 1956 | | | | | | | |
| Jan.-Mar. | 0 | 490.9 | 191.8 | 0 | 0 | 199.1 | 881.8 |
| Apr.-June | 0 | 859.7 | 0 | 399.0 | 0 | 135.4 | 1,394.1 |

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1/ Does not include fabrics delivered to the military forces in the form of end products.
2/ Totals were made before data were rounded.
Compiled from reports of the Department of Defense.

Table 13.- Cotton: Supply and distribution, United States, 1923 to date

| Year beginning Aug. 1 | Supply | | | | | | Distribution | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Ginnings | | | | | | | | |
| | Carry-over Aug. 1 | Current crop less ginnings prior to August 1 of current season | New crop prior to Aug. 1 end of season | Net imports (total less re-exports) | City crop | Total 1/ | Net exports | Mill consumption | Destroyed | Total 1/ |
| | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ |
| 1923 | 2,325 | 10,106 | 22 | 272 | | 12,725 | 5,647 | 5,681 | 20 | 11,348 |
| 1924 | 1,556 | 13,618 | 162 | 303 | | 15,638 | 7,999 | 6,193 | 26 | 14,218 |
| 1925 | 1,610 | 15,961 | 48 | 314 | | 17,933 | 8,045 | 6,456 | 50 | 14,551 |
| 1926 | 3,543 | 17,707 | 163 | 382 | | 21,794 | 10,917 | 7,190 | 70 | 18,177 |
| 1927 | 3,762 | 12,621 | 89 | 321 | | 16,793 | 7,529 | 6,834 | 20 | 14,383 |
| 1928 | 2,537 | 14,208 | 87 | 442 | | 17,273 | 8,038 | 7,091 | 18 | 15,147 |
| 1929 | 2,312 | 14,461 | 78 | 368 | | 17,219 | 6,675 | 6,106 | 25 | 12,806 |
| 1930 | 4,530 | 13,677 | 7 | 99 | | 18,314 | 6,757 | 5,263 | 28 | 12,048 |
| 1931 | 6,370 | 16,622 | 71 | 107 | | 23,169 | 8,707 | 4,866 | 62 | 13,635 |
| 1932 | 9,678 | 12,639 | 171 | 124 | | 22,612 | 8,418 | 6,137 | 30 | 14,585 |
| 1933 | 8,165 | 12,493 | 100 | 137 | | 20,894 | 7,531 | 5,700 | 40 | 13,271 |
| 1934 | 7,744 | 9,372 | 94 | 107 | | 17,317 | 4,767 | 5,361 | 30 | 10,158 |
| 1935 | 7,208 | 10,326 | 41 | 155 | | 17,730 | 5,971 | 6,351 | 35 | 12,357 |
| 1936 | 5,409 | 12,100 | 143 | 249 | | 17,901 | 5,433 | 7,950 | 45 | 13,428 |
| 1937 | 4,499 | 18,109 | 158 | 158 | | 22,924 | 5,595 | 5,748 | 65 | 11,408 |
| 1938 | 11,533 | 11,465 | 137 | 132 | | 23,268 | 3,325 | 6,858 | 66 | 10,249 |
| 1939 | 13,033 | 11,344 | 32 | 159 | | 24,568 | 6,163 | 7,784 | 75 | 14,022 |
| 1940 | 10,564 | 12,266 | 2 | 188 | | 23,020 | 1,112 | 9,722 | 70 | 10,904 |
| 1941 | 12,166 | 10,493 | 49 | 252 | | 22,959 | 1,125 | 11,170 | 50 | 12,345 |
| 1942 | 10,640 | 12,389 | 107 | 168 | | 23,305 | 1,480 | 11,100 | 60 | 12,640 |
| 1943 | 10,657 | 11,021 | 48 | 129 | | 21,856 | 1,138 | 9,943 | 50 | 11,131 |
| 1944 | 10,744 | 11,791 | 133 | 190 | | 22,858 | 2,007 | 9,568 | 50 | 11,625 |
| 1945 | 11,164 | 8,681 | 172 | 343 | | 20,359 | 3,613 | 9,163 | 60 | 12,836 |
| 1946 | 7,326 | 8,346 | 194 | 270 | 35 | 16,170 | 3,544 | 10,025 | 16 | 13,585 |
| 1947 | 2,530 | 11,364 | 259 | 234 | 26 | 14,412 | 1,968 | 9,354 | 20 | 11,342 |
| 1948 | 3,080 | 14,321 | 298 | 163 | 30 | 17,892 | 4,748 | 7,795 | 35 | 12,578 |
| 1949 | 5,287 | 15,611 | 283 | 245 | 27 | 21,453 | 5,769 | 8,851 | 37 | 14,657 |
| 1950 | 6,846 | 9,625 | 223 | 188 | 28 | 16,910 | 4,117 | 10,509 | 27 | 14,653 |
| 1951 | 2,278 | 14,848 | 176 | 72 | 40 | 17,414 | 5,515 | 3/9,196 | 35 | 14,746 |
| 1952 | 2,789 | 14,778 | 346 | 193 | 42 | 18,149 | 3,048 | 3/9,461 | 50 | 12,559 |
| 1953 | 5,605 | 15,971 | 388 | 142 | 43 | 22,149 | 3,760 | 8,576 | 75 | 12,411 |
| 1954 | 9,728 | 13,230 | 314 | 146 | 46 | 23,464 | 3,445 | 8,841 | 60 | 12,346 |
| 1955 | 11,205 | 14,228 | 410 | 140 | 47 | 26,031 | 2,229 | 3/9,202 | -- | 11,431 |
| 1956 4/ | 14,058 | 13,436 | | | | | | | | |

1/ Totals were made before data were rounded to thousands.
2/ Running bales except "Net imports" which is in bales of 500 pounds each.
3/ Adjusted to period August 1-July 31.
4/ Preliminary. Excess of reported 1955-56 supply over distribution is 542,000 bales.

Table 1 of Annual Report of the Bureau of the Census "Cotton Production and Distribution" except for 1955 and 1956 which are from subsequent Census Reports.

Table 14.- Cotton: Acreage, production and yield forecast, by States, crop of 1956 with comparisons: August 8, 1956

| State | Area in cultivation July 1, 1956 less 1946-55 average abandonment 1/ | Lint yield per harvested acre | | | Production 3/ | | | Percent change from 1955 |
|---|---|---|---|---|---|---|---|---|
| | | Average 1945-54 | 1955 | Indicated 1956 2/ | Average 1945-54 | 1955 crop | 1956 crop indicated August 1 | |
| | Thousand acres | Pounds | Pounds | Pounds | Thousand bales 4/ | Thousand bales 4/ | Thousand bales 4/ | Percent |
| North Carolina | 459 | 321 | 350 | 335 | 457 | 351 | 320 | -9 |
| South Carolina | 691 | 301 | 375 | 372 | 656 | 572 | 535 | -6 |
| Georgia | 859 | 252 | 376 | 363 | 675 | 701 | 650 | -7 |
| Tennessee | 545 | 359 | 523 | 528 | 564 | 623 | 600 | -4 |
| Alabama | 990 | 281 | 478 | 376 | 880 | 1,045 | 775 | -26 |
| Mississippi | 1,604 | 340 | 570 | 500 | 1,656 | 2,023 | 1,670 | -17 |
| Missouri | 366 | 367 | 502 | 557 | 362 | 410 | 425 | +4 |
| Arkansas | 1,369 | 339 | 545 | 535 | 1,382 | 1,663 | 1,525 | -8 |
| Louisiana | 585 | 336 | 454 | 468 | 586 | 582 | 570 | -2 |
| Oklahoma | 758 | 154 | 281 | 253 | 356 | 463 | 400 | -14 |
| Texas | 6,910 | 194 | 281 | 250 | 3,518 | 4,039 | 3,600 | -11 |
| New Mexico | 182 | 526 | 688 | 738 | 237 | 266 | 280 | +5 |
| Arizona | 377 | 656 | 981 | 1,050 | 559 | 728 | 825 | +13 |
| California | 771 | 659 | 774 | 828 | 1,164 | 1,205 | 1,330 | +10 |
| Other States 5/ | 61 | 284 | 383 | 370 | 47 | 50 | 47 | -6 |
| United States | 16,527 | 283 | 417 | 394 | 13,098 | 14,721 | 13,552 | -8 |
| American Egyptian 6/ | 43.4 | 387 | 500 | 519 | 32.9 | 42.9 | 46.9 | +9 |

1/ From natural causes.
2/ On acres in cultivation July 1 less 1946-55 average abandonment.
3/ Production ginned and to be ginned.
4/ Bales of 500 pounds gross weight. A 500-pound bales contains about 480 net pounds of lint.
5/ Includes Virginia, Florida, Illinois, Kentucky, Kansas and Nevada.
6/ Included in State and United States totals.

Crop Reporting Board, August 8, 1956.

Table 15 .- Production of cotton by regions, United States, 1930 to date

| Crop year beginning Aug. 1 | Ginnings | | | | | Percentage of U. S. crop | | | |
|---|---|---|---|---|---|---|---|---|---|
| | West 1/ | Southwest 2/ | Delta States 3/ | Southeast 4/ | United States total 5/ | West 1/ | Southwest 2/ | Delta States 3/ | Southeast 4/ |
| | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | Pct. | Pct. | Pct. | Pct. |
| 1930 | 519 | 4,891 | 3,582 | 4,933 | 13,932 | 4 | 35 | 26 | 35 |
| 1931 | 393 | 6,581 | 5,451 | 4,658 | 17,097 | 2 | 39 | 32 | 27 |
| 1932 | 270 | 5,584 | 3,904 | 3,228 | 13,003 | 2 | 43 | 30 | 25 |
| 1933 | 407 | 5,694 | 3,374 | 3,556 | 13,047 | 3 | 44 | 26 | 27 |
| 1934 | 466 | 2,722 | 3,139 | 3,291 | 9,636 | 5 | 28 | 33 | 34 |
| 1935 | 449 | 3,523 | 3,162 | 3,495 | 10,638 | 4 | 33 | 30 | 33 |
| 1936 | 744 | 3,223 | 4,708 | 3,708 | 12,399 | 6 | 26 | 38 | 30 |
| 1937 | 1,214 | 5,927 | 6,765 | 5,017 | 18,946 | 6 | 31 | 36 | 27 |
| 1938 | 716 | 3,649 | 4,555 | 3,007 | 11,943 | 6 | 31 | 38 | 25 |
| 1939 | 747 | 3,372 | 4,626 | 3,052 | 11,817 | 6 | 29 | 39 | 26 |
| 1940 | 868 | 4,036 | 4,104 | 3,540 | 12,566 | 7 | 32 | 33 | 28 |
| 1941 | 691 | 3,370 | 4,241 | 2,417 | 10,744 | 6 | 31 | 40 | 23 |
| 1942 | 706 | 3,746 | 5,088 | 3,256 | 12,817 | 6 | 29 | 40 | 25 |
| 1943 | 580 | 3,207 | 4,488 | 3,138 | 11,427 | 5 | 28 | 39 | 28 |
| 1944 | 579 | 3,280 | 4,924 | 3,432 | 12,230 | 5 | 27 | 40 | 28 |
| 1945 | 576 | 2,079 | 3,635 | 2,716 | 9,015 | 7 | 23 | 40 | 30 |
| 1946 | 758 | 1,931 | 3,401 | 2,539 | 8,640 | 9 | 22 | 39 | 30 |
| 1947 | 1,185 | 3,767 | 4,180 | 2,716 | 11,860 | 10 | 32 | 35 | 23 |
| 1948 | 1,532 | 3,527 | 6,266 | 3,536 | 14,877 | 10 | 24 | 42 | 24 |
| 1949 | 2,087 | 6,650 | 4,864 | 2,512 | 16,128 | 13 | 41 | 30 | 16 |
| 1950 | 1,639 | 3,188 | 3,511 | 1,667 | 10,014 | 16 | 32 | 35 | 17 |
| 1951 | 2,841 | 4,536 | 4,460 | 3,304 | 15,149 | 19 | 30 | 29 | 22 |
| 1952 | 3,096 | 4,072 | 5,060 | 2,901 | 15,139 | 21 | 27 | 33 | 19 |
| 1953 | 3,165 | 4,754 | 5,634 | 2,899 | 16,465 | 19 | 29 | 34 | 18 |
| 1954 | 2,714 | 4,233 | 4,492 | 2,240 | 13,696 | 20 | 31 | 33 | 16 |
| 1955 | 2,199 | 4,502 | 5,301 | 2,705 | 14,721 | 15 | 31 | 36 | 18 |
| 1956 6/ | 2,435 | 4,000 | 4,790 | 2,313 | 13,552 | 18 | 30 | 35 | 17 |

1/ West includes California, Arizona, and New Mexico.
2/ Southwest includes Texas and Oklahoma.
3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, and Louisiana.
4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama.
5/ Includes other States.
6/ Preliminary, Crop Reporting Board report of August 8, 1956.

Calculated from data from Crop Reporting Board.

Table 16.- Cotton: Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date

| Crop year beginning Aug. 1 | West 1/ |  | Southwest 2/ |  | Delta 3/ |  | Southeast 4/ |  | Others 5/ |  | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
|  | 1,000 acres | Percent | 1,000 acres | Percent | 1,000 acres | Percent | 1,000 acres | Percent | 1,000 acres | Percent | 1,000 acres |
| 1930 | 608 | 1.4 | 20,067 | 47.3 | 11,105 | 26.2 | 10,644 | 25.1 | 20 | 6/ | 42,444 |
| 1931 | 493 | 1.3 | 18,130 | 46.8 | 10,524 | 27.2 | 9,539 | 24.6 | 18 | 0.1 | 38,704 |
| 1932 | 348 | 1.0 | 16,442 | 45.7 | 10,331 | 28.8 | 8,749 | 24.4 | 21 | .1 | 35,891 |
| 1933 | 443 | 1.5 | 13,929 | 47.4 | 7,896 | 26.9 | 7,088 | 24.1 | 27 | .1 | 29,383 |
| 1934 | 449 | 1.7 | 12,744 | 47.4 | 6,961 | 25.9 | 6,680 | 24.9 | 32 | .1 | 26,866 |
| 1935 | 468 | 1.7 | 12,975 | 47.2 | 7,214 | 26.2 | 6,831 | 24.8 | 21 | .1 | 27,509 |
| 1936 | 692 | 2.3 | 13,848 | 46.6 | 8,096 | 27.2 | 7,094 | 23.8 | 25 | .1 | 29,755 |
| 1937 | 1,078 | 3.2 | 14,911 | 44.3 | 9,267 | 27.6 | 8,337 | 24.8 | 30 | .1 | 33,623 |
| 1938 | 638 | 2.6 | 10,440 | 43.1 | 6,867 | 28.3 | 6,283 | 25.9 | 20 | .1 | 24,248 |
| 1939 | 608 | 2.6 | 10,304 | 43.3 | 6,869 | 28.8 | 6,004 | 25.2 | 20 | .1 | 23,805 |
| 1940 | 675 | 2.8 | 10,294 | 43.1 | 6,814 | 28.6 | 6,056 | 25.4 | 22 | .1 | 23,861 |
| 1941 | 719 | 3.2 | 9,376 | 42.2 | 6,493 | 29.2 | 5,628 | 25.3 | 20 | .1 | 22,236 |
| 1942 | 756 | 3.3 | 9,829 | 43.5 | 6,498 | 28.8 | 5,497 | 24.3 | 22 | .1 | 22,602 |
| 1943 | 601 | 2.8 | 9,280 | 42.9 | 6,418 | 29.7 | 5,294 | 24.5 | 17 | .1 | 21,610 |
| 1944 | 559 | 2.8 | 8,430 | 43.0 | 6,014 | 30.7 | 4,597 | 23.4 | 17 | .1 | 19,617 |
| 1945 | 587 | 3.4 | 6,885 | 40.4 | 5,340 | 31.4 | 4,201 | 24.7 | 16 | .1 | 17,029 |
| 1946 | 622 | 3.5 | 7,020 | 39.9 | 5,586 | 31.8 | 4,342 | 24.7 | 14 | .1 | 17,584 |
| 1947 | 922 | 4.3 | 9,472 | 44.4 | 6,372 | 29.9 | 4,548 | 21.3 | 16 | .1 | 21,330 |
| 1948 | 1,294 | 5.6 | 9,638 | 42.1 | 7,130 | 31.1 | 4,831 | 21.1 | 18 | .1 | 22,911 |
| 1949 | 1,610 | 5.9 | 12,400 | 45.1 | 7,755 | 28.3 | 5,653 | 20.6 | 21 | .1 | 27,439 |
| 1950 | 1,026 | 5.8 | 7,495 | 41.9 | 5,480 | 30.7 | 3,829 | 21.5 | 13 | .1 | 17,843 |
| 1951 | 2,178 | 8.1 | 13,335 | 49.4 | 6,635 | 24.6 | 4,785 | 17.8 | 16 | .1 | 26,949 |
| 1952 | 2,355 | 9.1 | 11,920 | 46.0 | 6,621 | 25.5 | 5,011 | 19.3 | 14 | .1 | 25,921 |
| 1953 | 2,345 | 9.6 | 9,920 | 40.8 | 7,015 | 28.8 | 5,046 | 20.7 | 15 | .1 | 24,341 |
| 1954 | 1,507 | 7.8 | 8,660 | 45.0 | 5,446 | 28.3 | 3,623 | 18.8 | 15 | .1 | 19,251 |
| 1955 | 1,285 | 7.6 | 7,690 | 45.4 | 4,735 | 28.0 | 3,206 | 18.9 | 12 | .1 | 16,928 |
| 1956 7/ | 1,330 | 8.0 | 7,668 | 46.4 | 4,469 | 27.1 | 3,048 | 18.4 | 12 | .1 | 16,527 |

1/ Includes California, Arizona, and New Mexico.

2/ Includes Texas, and Oklahoma.

3/ Includes Missouri, Arkansas, Tennessee, Mississippi and Louisiana.

4/ Includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Includes Illinois, Kansas, Kentucky and Nevada.

6/ Less than 0.05 percent.

7/ Preliminary, Crop Reporting Board report of August 8, 1956.

Calculated from data from Crop Reporting Board.

## Table 17.- CCC stocks of cotton, United States, 1955-56

| Date | Total | Upland | | | | Extra-long staple 1/ | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Owned 2/ | Collateral on loans | | Total | Secretary's account | Owned | 1955 loan | Total |
| | | | 1954 | 1955 | | | | | |
| | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales |
| 1955 | | | | | | | | | |
| July 29 | 8,133 | 6,362 | 1,641 | --- | 8,003 | 30 | 100 | --- | 130 |
| Aug. 5 | 8,129 | 6,362 | 1,637 | 3/ | 7,999 | 30 | 100 | --- | 130 |
| 12 | 8,122 | 6,361 | 1,632 | 3/ | 7,993 | 30 | 99 | --- | 129 |
| 19 | 8,119 | 6,361 | 1,628 | 5 | 7,994 | 30 | 95 | --- | 125 |
| 26 | 8,129 | 6,361 | 1,628 | 15 | 8,004 | 30 | 95 | --- | 125 |
| Sept. 1 | 8,146 | 6,361 | 1,626 | 34 | 8,021 | 30 | 95 | --- | 125 |
| 9 | 8,158 | 6,338 | 1,625 | 71 | 8,034 | 30 | 94 | --- | 124 |
| 16 | 8,208 | 6,338 | 1,622 | 124 | 8,084 | 30 | 94 | --- | 124 |
| 23 | 8,301 | 6,338 | 1,622 | 217 | 8,177 | 30 | 94 | --- | 124 |
| 30 | 8,436 | 6,337 | 1,620 | 355 | 8,312 | 30 | 94 | --- | 124 |
| Oct. 7 | 8,606 | 6,333 | 1,620 | 529 | 8,482 | 30 | 94 | --- | 124 |
| 14 | 8,838 | 6,327 | 1,620 | 767 | 8,714 | 30 | 94 | --- | 124 |
| 21 | 9,173 | 6,327 | 1,619 | 1,103 | 9,049 | 30 | 94 | --- | 124 |
| 28 | 9,556 | 6,326 | 1,618 | 1,488 | 9,432 | 30 | 94 | --- | 124 |
| Nov. 4 | 9,973 | 7,931 | --- | 1,918 | 9,849 | 30 | 94 | 3/ | 124 |
| 10 | 10,406 | 7,931 | --- | 2,352 | 10,283 | 30 | 93 | 3/ | 123 |
| 18 | 10,941 | 7,923 | --- | 2,893 | 10,816 | 30 | 93 | 2 | 125 |
| 25 | 11,413 | 7,919 | --- | 3,367 | 11,286 | 30 | 93 | 4 | 127 |
| Dec. 2 | 11,908 | 7,936 | --- | 3,844 | 11,780 | 30 | 93 | 5 | 128 |
| 9 | 12,392 | 7,936 | --- | 4,326 | 12,262 | 30 | 93 | 7 | 130 |
| 16 | 12,846 | 7,935 | --- | 4,778 | 12,713 | 30 | 93 | 10 | 133 |
| 23 | 13,230 | 7,930 | --- | 5,165 | 13,095 | 30 | 93 | 12 | 135 |
| 30 | 13,477 | 7,922 | --- | 5,419 | 13,341 | 30 | 93 | 13 | 136 |
| Jan. 6 | 13,727 | 7,922 | --- | 5,669 | 13,591 | 30 | 93 | 13 | 136 |
| 13 | 14,126 | 7,903 | --- | 6,081 | 13,984 | 30 | 93 | 19 | 142 |
| 20 | 14,243 | 7,768 | --- | 6,334 | 14,102 | 28 | 93 | 20 | 141 |
| 27 | 14,079 | 7,440 | --- | 6,499 | 13,939 | 28 | 92 | 20 | 140 |
| Feb. 3 | 14,000 | 7,278 | --- | 6,583 | 13,861 | 28 | 91 | 20 | 139 |
| 10 | 13,910 | 7,129 | --- | 6,642 | 13,771 | 28 | 90 | 21 | 139 |
| 17 | 13,894 | 7,117 | --- | 6,642 | 13,759 | 26 | 89 | 20 | 135 |
| 24 | 13,763 | 7,024 | --- | 6,607 | 13,631 | 25 | 88 | 19 | 132 |
| Mar. 2 | 13,484 | 6,819 | --- | 6,543 | 13,362 | 25 | 78 | 19 | 122 |
| 9 | 13,401 | 6,818 | --- | 6,467 | 13,285 | 25 | 74 | 17 | 116 |
| 16 | 13,342 | 6,816 | --- | 6,411 | 13,227 | 25 | 74 | 16 | 115 |
| 23 | 13,298 | 6,816 | --- | 6,368 | 13,184 | 25 | 74 | 15 | 114 |
| 30 | 13,273 | 6,815 | --- | 6,345 | 13,160 | 25 | 74 | 14 | 113 |
| Apr. 6 | 13,246 | 6,815 | --- | 6,319 | 13,134 | 25 | 74 | 13 | 112 |
| 13 | 13,240 | 6,814 | --- | 6,315 | 13,129 | 25 | 73 | 13 | 111 |
| 20 | 13,229 | 6,814 | --- | 6,306 | 13,120 | 25 | 72 | 12 | 109 |
| 27 | 13,202 | 6,800 | --- | 6,295 | 13,095 | 25 | 71 | 11 | 107 |
| May 4 | 13,199 | 6,800 | --- | 6,294 | 13,094 | 25 | 70 | 10 | 105 |
| 11 | 12,954 | 6,576 | --- | 6,276 | 12,852 | 24 | 68 | 10 | 102 |
| 18 | 12,913 | 6,576 | --- | 6,243 | 12,819 | 23 | 62 | 9 | 94 |
| 25 | 12,852 | 6,571 | --- | 6,194 | 12,765 | 23 | 55 | 9 | 87 |
| June 1 | 12,777 | 4/6,542 | --- | 6,165 | 12,707 | 19 | 44 | 7 | 70 |
| 8 | 12,737 | 6,540 | --- | 6,134 | 12,674 | 17 | 40 | 6 | 63 |
| 15 | 12,705 | 6,539 | --- | 6,104 | 12,643 | 17 | 40 | 5 | 62 |
| 22 | 11,117 | 4,972 | --- | 6,084 | 11,056 | 17 | 39 | 5 | 61 |
| 29 | 10,440 | 4/4,311 | --- | 6,071 | 10,382 | 17 | 37 | 4 | 58 |
| July 6 | 10,434 | 4,311 | --- | 6,065 | 10,376 | 17 | 37 | 4 | 58 |
| 13 | 10,034 | 3,917 | --- | 6,058 | 9,975 | 17 | 4/38 | 4 | 59 |
| 20 | 10,028 | 3,917 | --- | 6,054 | 9,971 | 17 | 36 | 4 | 57 |
| 27 | 9,876 | 3,780 | --- | 6,053 | 9,833 | 17 | 22 | 4 | 43 |
| Aug. 3 | 5/9,875 | 3,780 | --- | 6,052 | 5/9,833 | 17 | 21 | 4 | 42 |
| 10 | 6/9,761 | 3,662 | --- | 6,051 | 6/9,719 | 17 | 21 | 4 | 42 |

1/ Includes American-Egyptian, Sealand and Sea Island. 2/ Includes "set-aside." 3/ Less than 500 bales. 4/ Adjusted. 5/ Includes approximately 1,000 bales of 1956 crop cotton. 6/ Includes approximately 6,000 bales of 1956 crop cotton.

Commodity Credit Corporation.

Table 18.- Price per pound of cotton in specified foreign markets, averages 1935-39, 1940-44 and 1945 to date

| Year beginning Aug. 1 | Alexandria, Egypt | | Bombay, India | Karachi, Pakistan | | | Buenos Aires, Argentina | Lima, Peru | Sao Paulo, Brazil | Torreon, Mexico |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ashmouni Good | Karnak Good | Jarilla Fine | 4 F Punjab S. G. Fine | 289 F Sind S. G. Fine | 289 F Punjab S. G. Fine | Type B | Tanguis Type 5 | Type 5 | Middling 15/16 inch |
| | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| Average | | | | | | | | | | |
| 1935-39 | 1/12.54 | 2/ | 8.31 | 2/ | 2/ | 2/ | 12.81 | 10.99 | 10.33 | 11.52 |
| 1940-44 | 1/18.31 | 2/ | 3/9.90 | 2/ | 2/ | 2/ | 13.98 | 12.82 | 10.73 | 16.23 |
| 1945 | 4/28.29 | 5/31.39 | 16.43 | 2/ | 2/ | 2/ | 20.43 | 18.22 | 17.93 | 19.41 |
| 1946 | 5/35.95 | 35.28 | 16.81 | 2/ | 6/21.19 | 6/24.02 | 30.14 | 24.93 | 25.88 | 28.34 |
| 1947 | 51.75 | 63.38 | 21.47 | 2/ | 7/25.60 | 7/28.52 | 37.53 | 28.40 | 28.44 | 30.08 |
| 1948 | 42.10 | 67.94 | 23.43 | 30.14 | 33.54 | 36.00 | 46.80 | 8/31.43 | 33.05 | 5/25.25 |
| 1949 | 5/45.96 | 9/47.14 | 10/17.57 | 27.87 | 29.11 | 30.08 | 41.03 | 6/30.41 | 32.35 | 25.30 |
| 1950 | 67.13 | 82.88 | 20.17 | 42.48 | 44.43 | 46.96 | 54.55 | 6/37.20 | 58.79 | 44.61 |
| 1951 | 5/50.06 | 5/79.24 | 19.80 | 36.26 | 37.50 | 39.09 | 2/ | 5/30.56 | 50.29 | 30.58 |
| 1952 | 32.42 | 39.30 | 18.53 | 25.15 | 27.24 | 28.59 | 2/ | 29.32 | 44.54 | 27.58 |
| 1953 | 31.56 | 37.80 | 19.60 | 25.79 | 27.74 | 28.96 | 2/ | 29.67 | 33.78 | 2/ |
| 1954 | 35.29 | 42.42 | 17.40 | 26.64 | 28.86 | 29.26 | 2/ | 30.26 | 36.59 | 2/ |
| 1955 | 40.25 | 5/ 48.90 | 19.85 | 9/ 21.45 | 23.30 | 24.56 | 2/ | 28.96 | 8/ 31.70 | 2/ |
| Aug. | 34.99 | 41.97 | 16.73 | 23.42 | 25.01 | 25.88 | 2/ | 29.56 | 35.46 | 2/ |
| Sept. | 35.23 | 42.27 | 17.29 | 22.21 | 23.84 | 25.05 | 2/ | 28.83 | 34.00 | 2/ |
| Oct. | 33.47 | 42.30 | 17.54 | 19.92 | 23.01 | 22.79 | 2/ | 27.25 | 31.20 | 2/ |
| Nov. | 32.52 | 43.01 | 19.22 | 2/ | 23.39 | 23.86 | 2/ | 27.64 | 29.46 | 2/ |
| Dec. | 32.72 | 43.40 | 20.94 | 19.87 | 22.78 | 23.42 | 2/ | 28.09 | 30.76 | 2/ |
| Jan. | 34.69 | 45.19 | 20.54 | 19.83 | 21.73 | 22.80 | 2/ | 28.41 | 30.80 | 2/ |
| Feb. | 39.47 | 2/ | 20.58 | 22.05 | 24.16 | 25.47 | 2/ | 30.39 | 31.12 | 2/ |
| Mar. | 42.76 | 47.90 | 20.50 | 20.55 | 22.63 | 24.09 | 2/ | 29.06 | 30.76 | 2/ |
| Apr. | 48.40 | 2/ | 20.75 | 21.02 | 23.38 | 25.07 | 2/ | 28.93 | 2/ | 2/ |
| May | 56.23 | 66.60 | 21.50 | 23.80 | 25.18 | 26.76 | 2/ | 30.15 | 2/ | 2/ |
| June | 48.20 | 61.17 | 21.71 | 22.29 | 23.15 | 25.60 | 2/ | 29.74 | 2/ | 2/ |
| July | 44.28 | 55.19 | 20.88 | 20.99 | 21.34 | 23.94 | 2/ | 29.45 | 2/ | 2/ |

1/ Price of Ashmouni, Fully Good Fair. 2/ Comparable data not readily available. 3/ Average for 3 years. 4/ Quotation for one month. 5/ Average for 10 months. 6/ Average for 7 months. 7/ Average for 9 months. 8/ Average for 8 months. 9/ Average for 11 months. 10/ Ceiling price for Jarilla fine in Bombay since Sept. 1949.

Foreign Agricultural Service. Compiled from reports of the State Department and converted to cents per pound at current rates of exchange as reported by the Federal Reserve Board. Based on prices on one day in each week.

Table 19.- Cotton: Exports, by staple length and by countries of destination United States, June 1956 and cumulative totals since August 1, 1955

| Country of destination | June 1956 | | | | Cumulative totals since August 1, 1955 | | | |
|---|---|---|---|---|---|---|---|---|
| | 1-1/8 inches and over 1/ | 1 inch to 1-1/8 inches | Under 1 inch | Total | 1-1/8 inches and over 1/ | 1 inch to 1-1/8 inches | Under 1 inch | Total |
| | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales |
| Europe: | | | | | | | | |
| United Kingdom | 1,054 | 1,437 | 9,231 | 11,722 | 6,842 | 26,308 | 88,157 | 121,307 |
| Austria | 582 | 535 | 774 | 1,891 | 1,085 | 7,148 | 8,230 | 16,463 |
| Belgium and Luxembourg | 10 | 832 | 748 | 1,590 | 411 | 5,404 | 8,538 | 14,353 |
| Denmark | 10 | 0 | 509 | 519 | 10 | 0 | 2,588 | 2,598 |
| Eire | 0 | 116 | 0 | 116 | 0 | 327 | 1,676 | 2,003 |
| Finland | 0 | 1,000 | 0 | 1,000 | 0 | 15,589 | 0 | 15,589 |
| France | 1,523 | 2,345 | 3,545 | 7,413 | 26,099 | 71,466 | 70,646 | 168,211 |
| Germany (West) | 436 | 1,631 | 2,488 | 4,555 | 16,931 | 20,432 | 27,434 | 64,797 |
| Greece | 0 | 0 | 0 | 0 | 3,125 | 0 | 0 | 3,125 |
| Italy | 1,029 | 3,585 | 8,125 | 12,739 | 4,387 | 42,198 | 50,604 | 97,189 |
| Netherlands | 675 | 0 | 15 | 690 | 4,302 | 585 | 1,545 | 6,432 |
| Norway | 0 | 0 | 0 | 0 | 0 | 0 | 200 | 200 |
| Portugal | 0 | 0 | 1,061 | 1,061 | 0 | 298 | 3,250 | 3,548 |
| Spain | 9,401 | 0 | 1,700 | 11,101 | 88,115 | 42,855 | 5,356 | 136,326 |
| Sweden | 13 | 142 | 569 | 724 | 13 | 2,366 | 6,850 | 9,229 |
| Switzerland | 218 | 0 | 0 | 218 | 2,939 | 7,346 | 2,316 | 12,601 |
| Trieste | 0 | 0 | 100 | 100 | 0 | 600 | 585 | 1,185 |
| Yugoslavia | 1,795 | 12,334 | 574 | 14,703 | 4,287 | 73,118 | 16,478 | 93,883 |
| Other | 0 | 0 | 0 | 0 | 1,000 | 0 | 0 | 1,000 |
| Total Europe | 16,746 | 23,957 | 29,439 | 70,142 | 159,546 | 316,040 | 294,453 | 770,039 |
| Other Countries: | | | | | | | | |
| Canada | 0 | 1,870 | 5,050 | 6,920 | 4,359 | 36,901 | 26,872 | 68,132 |
| Colombia | 366 | 508 | 0 | 874 | 1,359 | 24,460 | 745 | 26,564 |
| Bolivia | 0 | 227 | 0 | 227 | 0 | 11,604 | 293 | 11,897 |
| Chile | 0 | 0 | 0 | 0 | 1,268 | 11,672 | 100 | 13,040 |
| India | 420 | 0 | 0 | 420 | 6,472 | 1,546 | 300 | 8,318 |
| Pakistan | 0 | 0 | 0 | 0 | 17,375 | 0 | 0 | 17,375 |
| Indonesia | 0 | 800 | 0 | 800 | 0 | 13,560 | 154 | 13,714 |
| Korea | 297 | 2,043 | 28,257 | 30,597 | 297 | 6,066 | 110,286 | 116,649 |
| Hong Kong | 0 | 0 | 7,556 | 7,556 | 0 | 634 | 38,751 | 39,385 |
| Taiwan | 0 | 0 | 4,656 | 4,656 | 60 | 1,544 | 117,911 | 119,515 |
| Japan | 946 | 48,334 | 55,216 | 104,496 | 8,121 | 404,695 | 383,285 | 796,101 |
| Australia | 0 | 797 | 3,206 | 4,003 | 703 | 10,468 | 15,020 | 26,191 |
| French Morocco | 0 | 675 | 0 | 675 | 0 | 2,130 | 3,209 | 5,339 |
| Union of South Africa | 0 | 0 | 1,238 | 1,238 | 0 | 0 | 7,064 | 7,064 |
| Other | 160 | 3,888 | 1,070 | 5,118 | 893 | 26,104 | 13,578 | 40,575 |
| World total | 18,935 | 83,099 | 135,688 | 237,722 | 200,453 | 867,424 | 1,012,021 | 2,079,898 |

1/ Includes American Egyptian and Sea Island cotton if any were exported.

Bureau of the Census.

Table 20.- CCC Loan Schedule: PREMIUMS AND DISCOUNTS FOR ELIGIBLE QUALITIES OF 1956-CROP AMERICAN UPLAND COTTON
(Basis 1-Inch Middling)

| GRADE | (Staple Length (Inches)) | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 13/16 | 7/8 | 29/32 | 15/16 | 31/32 | 1 | 1-1/32 | 1-1/16 | 1-3/32 | 1-1/8 | 1-5/32 | 1-3/16 | 1-7/32 | 1-1/4 & longer |
| | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. | Pts. |
| WHITE | | | | | | | | | | | | | | |
| Good Middling | -395 | -295 | -215 | -65 | -10 | 80 | 160 | 220 | 275 | 370 | 460 | 635 | 775 | 980 |
| Strict Middling | -405 | -310 | -230 | -80 | -25 | 65 | 145 | 205 | 255 | 345 | 440 | 610 | 755 | 960 |
| Middling | -435 | -340 | -255 | -115 | -70 | Base | 70 | 125 | 180 | 260 | 350 | 510 | 655 | 845 |
| St.Low Middling | -615 | -525 | -445 | -330 | -285 | -220 | -170 | -135 | -90 | -50 | -5 | 70 | 170 | 240 |
| Low Middling | -765 | -705 | -635 | -565 | -525 | -480 | -445 | -420 | -395 | -380 | -360 | -360 | -360 | -360 |
| St.Good Ordinary | -960 | -890 | -830 | -755 | -710 | -670 | -645 | -635 | -635 | -635 | -635 | -635 | -635 | -635 |
| Good Ordinary | -1115 | -1055 | -1000 | -925 | -880 | -840 | -825 | -815 | -810 | -810 | -810 | -805 | -805 | -805 |
| SPOTTED | | | | | | | | | | | | | | |
| Good Middling | -605 | -515 | -430 | -330 | -280 | -225 | -170 | -140 | -100 | -70 | -40 | -20 | 5 | 40 |
| Strict Middling | -625 | -535 | -455 | -350 | -300 | -245 | -195 | -160 | -125 | -105 | -75 | -50 | -25 | 5 |
| Middling | -800 | -715 | -640 | -555 | -495 | -440 | -395 | -375 | -340 | -325 | -310 | -295 | -265 | -245 |
| St.Low Middling | -950 | -890 | -820 | -750 | -700 | -650 | -625 | -615 | -615 | -615 | -615 | -615 | -615 | -615 |
| Low Middling | -1130 | -1080 | -1025 | -950 | -910 | -870 | -845 | -840 | -835 | -835 | -835 | -835 | -835 | -835 |
| TINGED | | | | | | | | | | | | | | |
| Good Middling | -915 | -850 | -790 | -695 | -655 | -610 | -575 | -565 | -550 | -535 | -510 | -495 | -475 | -455 |
| Strict Middling | -940 | -875 | -815 | -715 | -675 | -635 | -595 | -590 | -570 | -560 | -535 | -520 | -505 | -480 |
| Middling | -1090 | -1030 | -960 | -880 | -845 | -795 | -765 | -760 | -755 | -755 | -755 | -755 | -755 | -755 |
| St. Low Middling | -1255 | -1190 | -1135 | -1060 | -1025 | -990 | -970 | -965 | -965 | -965 | -965 | -965 | -965 | -965 |
| Low Middling | -1470 | -1405 | -1350 | -1255 | -1220 | -1185 | -1165 | -1160 | -1160 | -1160 | -1160 | -1160 | -1160 | -1160 |
| YELLOW STAINED | | | | | | | | | | | | | | |
| Good Middling | -1175 | -1115 | -1060 | -995 | -955 | -915 | -905 | -900 | -900 | -900 | -900 | -900 | -900 | -900 |
| St. Middling | -1195 | -1140 | -1085 | -1025 | -985 | -950 | -935 | -935 | -930 | -930 | -930 | -930 | -930 | -930 |
| Middling | -1380 | -1320 | -1265 | -1175 | -1145 | -1110 | -1100 | -1095 | -1095 | -1095 | -1095 | -1095 | -1095 | -1095 |
| GRAY | | | | | | | | | | | | | | |
| Good Middling | -550 | -475 | -405 | -305 | -255 | -210 | -165 | -140 | -110 | -80 | -45 | 5 | 40 | 95 |
| St. Middling | -585 | -505 | -435 | -340 | -290 | -245 | -200 | -175 | -145 | -120 | -95 | -60 | -35 | even |
| Middling | -765 | -695 | -625 | -540 | -485 | -430 | -390 | -365 | -340 | -310 | -285 | -265 | -245 | -225 |
| St.Low Middling | -975 | -905 | -845 | -765 | -705 | -640 | -590 | -570 | -570 | -570 | -570 | -570 | -570 | -570 |

CCC

Table 21.- CCC schedule of loan rates for eligible qualities of 1956-crop American-Egyptian cotton

(Net weight)

| Grade | 1-3/8 |  | 1-7/16 |  | 1-1/2 and longer |  |
|---|---|---|---|---|---|---|
|  | Ariz. and Calif. | N. Mex. and Tex. | Ariz. and Calif. | N. Mex. and Tex. | Ariz. and Calif. | N. Mex. and Tex. |
|  | Cents | Cents | Cents | Cents | Cents | Cents |
| 1 | 56.97 | 57.37 | 60.02 | 60.42 | 61.37 | 61.77 |
| 2 | 55.97 | 56.37 | 59.12 | 59.52 | 60.52 | 60.92 |
| 3 | 54.42 | 54.82 | 57.47 | 57.87 | 59.37 | 59.77 |
| 4 | 50.42 | 50.82 | 53.87 | 54.27 | 55.82 | 56.22 |
| 5 | 44.92 | 45.32 | 48.32 | 48.72 | 50.12 | 50.52 |
| 6 | 39.07 | 39.47 | 42.07 | 42.47 | 44.42 | 44.82 |
| 7 | 35.27 | 35.67 | 37.97 | 38.37 | 40.32 | 40.72 |
| 8 | 31.22 | 31.62 | 33.87 | 34.27 | 35.92 | 36.32 |
| 9 | 27.22 | 27.62 | 29.82 | 30.22 | 31.87 | 32.27 |

(Staple length (inches))

Commodity Credit Corporation.

Table 22.- CCC schedule of loan rates for eligible qualities of 1956-crop Sea Island and Sealand cotton

(Net weight)

(Staple length (inches))

| Grade | 1-3/8 | 1-7/16 | 1-1/2 and longer |
|---|---|---|---|
|  | Cents | Cents | Cents |
| 1 | 54.17 | 57.02 | 58.32 |
| 1-1/2 | 53.22 | 56.17 | 57.52 |
| 2 | 51.77 | 54.62 | 56.42 |
| 2-1/2 | 47.92 | 51.22 | 53.07 |
| 3 | 42.72 | 45.97 | 47.67 |
| 3-1/2 | 37.22 | 40.07 | 42.27 |
| 4 | 33.62 | 36.17 | 38.42 |
| 4-1/2 | 29.82 | 32.27 | 34.22 |
| 5 | 25.97 | 28.47 | 30.42 |

Commodity Credit Corporation.

Table 23.- Cataloged stocks of CCC Upland cotton, by grade and staple, United States, August 1, 1956

| Grade | 13/16" | 7/8" | 29/32" | 15/16" | 31/32" | 1" | 1-1/32" | 1-1/16" | 1-3/32" | 1-1/8" and longer | All lengths |
|---|---|---|---|---|---|---|---|---|---|---|---|
|  | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales |
| **White** |  |  |  |  |  |  |  |  |  |  |  |
| G. M. | 53 | 101 | 75 | 152 | 276 | 376 | 890 | 1,570 | 1,263 | 7,332 | 12,088 |
| S. M. | 4,312 | 5,808 | 4,020 | 3,824 | 4,802 | 9,236 | 42,504 | 73,316 | 32,018 | 95,002 | 274,842 |
| M. | 16,565 | 26,581 | 30,123 | 50,270 | 81,014 | 164,125 | 411,649 | 479,051 | 155,017 | 107,620 | 1,522,015 |
| S. L. M. | 22,424 | 58,661 | 55,638 | 65,164 | 89,987 | 188,595 | 266,518 | 104,416 | 36,250 | 29,889 | 917,542 |
| L. M. | 10,066 | 14,585 | 63,325 | 67,367 | 40,796 | 49,394 | 46,193 | 15,372 | 2,868 | 2,720 | 312,686 |
| S. G. O. | 1,749 | 8,299 | 9,831 | 12,622 | 6,343 | 8,867 | 3,249 | 1,302 | 249 | 122 | 52,633 |
| G. O. | 370 | 1,214 | 481 | 645 | 212 | 689 | 214 | 101 | 19 | 21 | 3,966 |
| **Spotted** |  |  |  |  |  |  |  |  |  |  |  |
| G. M. | 212 | 564 | 473 | 381 | 527 | 255 | 226 | 280 | 112 | 110 | 3,140 |
| S. M. | 13,016 | 24,663 | 17,959 | 13,456 | 6,496 | 4,151 | 3,916 | 4,218 | 2,371 | 1,174 | 91,420 |
| M. | 24,242 | 62,379 | 34,393 | 18,055 | 4,784 | 4,859 | 3,180 | 2,658 | 1,208 | 540 | 156,298 |
| S. L. M. | 12,657 | 58,151 | 45,198 | 24,369 | 4,432 | 5,270 | 1,674 | 1,211 | 247 | 169 | 153,378 |
| L. M. | 1,576 | 4,991 | 2,272 | 3,525 | 586 | 1,534 | 308 | 169 | 44 | 21 | 15,026 |
| **Tinged** |  |  |  |  |  |  |  |  |  |  |  |
| G. M. | 107 | 103 | 17 | 6 | 2 | --- | --- | 5 | 2 | --- | 242 |
| S. M. | 641 | 1,500 | 670 | 214 | 25 | 25 | 19 | 13 | 1 | --- | 3,108 |
| M. | 765 | 1,297 | 590 | 282 | 50 | 57 | 42 | 14 | 1 | --- | 3,098 |
| S. L. M. | 152 | 76 | 36 | 63 | 16 | 21 | 4 | 4 | --- | --- | 372 |
| L. M. | 8 | 21 | 1 | 16 | 10 | 5 | 3 | --- | --- | --- | 64 |
| **Stained** |  |  |  |  |  |  |  |  |  |  |  |
| G. M. | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| S. M. | 1 | 1 | --- | --- | --- | --- | --- | --- | --- | --- | 2 |
| M. | 4 | 3 | --- | --- | --- | --- | --- | --- | --- | --- | 7 |
| **Gray** |  |  |  |  |  |  |  |  |  |  |  |
| G. M. | --- | 3 | --- | 9 | 21 | 23 | 34 | 29 | 3 | 13 | 135 |
| S. M. | 38 | 106 | 50 | 112 | 131 | 168 | 128 | 149 | 92 | 86 | 1,060 |
| M. | 63 | 112 | 72 | 187 | 258 | 254 | 160 | 84 | 96 | 41 | 1,327 |
| S. L. M. | 239 | 272 | 123 | 196 | 137 | 236 | 43 | 42 | 23 | 25 | 1,336 |
| Below grade | 1 | 1 | --- | --- | --- | --- | --- | --- | 1 | --- | 3 |
| All grades | 109,261 | 269,492 | 265,347 | 260,915 | 240,905 | 438,140 | 780,954 | 684,004 | 231,885 | 244,885 | 3,525,788 |

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